



Rent Reduction Agreement

This Rent Reduction Agreement (“Agreement”) is made on this ____ day of _____, 20____, by and between:

Landlord/Property Manager: _____

Address: _____

Phone: _____

Email: _____

Tenant(s): _____

Rental Property Address: _____

1. Purpose of the agreement

This Agreement is entered in to document the terms of a permanent or temporary rent reduction agreement due to _____. Both parties agree to the terms outlined below.

2. Terms of the rent reduction

- **Original Monthly Rent Amount:** \$_____
- **Reduced Monthly Rent Amount:** \$_____
- **Reduction Start Date:** _____
- **Reduction End Date (if applicable):** _____

Conditions for rent reduction:

The rent reduction is granted under the following conditions:

- _____
- _____
- _____

Return to original rent amount:

At the conclusion of the rent reduction period, the monthly rent will revert to \$_____ unless otherwise agreed in writing by both parties.

3. Payment terms

The Tenant agrees to pay the reduced rent amount of \$_____ during the reduction period. Payments must be made in accordance with the terms outlined in the original lease agreement.

4. Landlord's obligations

The Landlord agrees to:

- Address _____ by _____.
- Provide timely updates on the resolution of the issue(s).

5. Tenant's obligations

The Tenant agrees to:

- Paying rent on time.
- Comply with all other terms and conditions of the original lease agreement.

6. Entire agreement

This Agreement constitutes the entire understanding between the parties regarding the rent reduction. All other terms of the original lease agreement remain in effect unless explicitly modified by this document.

7. Governing law

This Agreement shall be governed by the laws of the State of _____.

8. Acknowledgment and Signatures

By signing this Agreement, the Tenant agrees to the terms and conditions outlined above.

Landlord/Property Manager Signature: _____ **Date:** _____

Tenant Signature(s): _____ **Date:** _____